

STATE OF SOUTH AUSTRALIAGENERAL INSURANCE STATISTICS 1956-57 (COMPANIES 136).

1. This summary of General Insurance Statistics is compiled from returns furnished by insurance companies with offices situated within South Australia. The annual return of each company relates to the period of twelve months ended on its balancing date, which varies from one company to another. For instance, particulars relating to the year 1956-57 refer to companies whose balancing date is between 1st July, 1956 and 30th June, 1957.
2. Definitions: The statistics herein conform substantially to the definitions stated below and should be interpreted in accordance therewith:-
 - (i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing, as in recent years, premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.
 - (ii) Claims include provision for outstanding claims, and represent claims or losses incurred in the year.
 - (iii) Contributions to Fire Brigades, Commission and Agents' Charges, and Expenses of Management mainly represent charges paid in the year.
 - (iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and are not construable as "profit and loss" statements or "revenue accounts".

3. Total premiums receivable, claims, etc. yearly from 1947-48 for all classes of general insurances were as follows -

TABLE 1 - GENERAL INSURANCE - TOTAL BUSINESS TRANSACTED IN SOUTH AUSTRALIA.

(See definitions, paragraph 2)

Year	Premiums Receivable Less Re- turns, Re- bates and Bonuses.	Interest, Dividends, Rents, etc.	Claims, Expenses, etc.					Total
			Claims (incl. Provision for out- standing claims).	Contrib- ution to Fire Brigades	Comm- ission and Agents' charges	Expenses of Man- agement	Taxa- tion (a)	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1947-48	2,170	16	1,063	68	312	463	88	1,994
1948-49	2,861	17	1,357	78	400	526	84	2,445
1949-50	3,637	19	1,357	101	511	677	130	2,776
1950-51	4,630	19	1,851	129	652	815	204	3,648
1951-52	6,167	18	2,858	167	820	1,141	326	5,312
1952-53	7,274	22	3,021	176	971	1,374	399	5,941
1953-54	8,040	42	4,835	180	1,039	1,466	315	7,835
1954-55	9,115	46	6,403	181	1,224	1,602	215	9,625
1955-56	10,244	51	5,441	188	1,445	1,851	335	9,260
1956-57	11,836	82	6,208	208	1,612	2,122	378	10,528

(a) Includes Income Tax, Payroll Tax, Licence Fees and Stamp Duty.

4. A comparison of premiums and claims for each class of insurance in each of the last four years is as follows:-

TABLE 2. - GENERAL INSURANCE IN S.A. - PREMIUMS AND CLAIMS.

(See definitions, paragraph 2)

Group	Class of Insurance	Premiums.				Claims.			
		1953-54	1954-55	1955-56	1956-57	1953-54	1954-55	1955-56	1956-57
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
A	Fire	1,663	1,754	2,023	2,223	294	534	518	581
	Household-ers' Comprehensive	459	602	703	852	1,502	1,940	198	180
	Sprinkler	2	2	3	3	-	5	1	-
	Leakage	159	179	222	219	2	5	17	8
	Loss of Profits	95	75	88	86	201	47	57	8
B	Hailstone								
B	Marine	467	518	553	526	128	158	244	217
C	Motor Vehicle	2,441	2,942	3,118	3,966	1,190	1,679	2,148	2,449
	" Cycle	79	67	62	47	41	31	31	28
	" Compulsory Third Party	808	893	1,036	1,198	625	849	945	1,113
D	Employers' Liability and Seamen's Compensation (c)	1,306	1,423	1,658	1,750	671	919	1,024	1,150
E	Personal Accident	238	301	353	477	78	102	115	237
F	Public Risk								
	Third Party	55	74	95	125	13	28	27	71
	General Property	13	13	19	16	3	6	6	8
	Plate Glass	20	23	26	31	11	13	15	18
	Boiler	2	2	3	3	1	-	-	1
	Livestock	29	30	33	38	14	15	18	29
	Burglary	73	87	101	119	18	23	30	49
	Guarantee	10	10	12	15	1	-	4	3
	Pluvius	7	8	8	7	2	5	4	3
	Aviation	(a)	(a)	8	10	(a)	(a)	5	3
	All Risks	36	42	45	53	14	13	15	23
	Other	78	70	75	72	26	31	19	29
	Total	8,040	9,115	10,244	11,836	4,835	6,403	5,441	6,208

(a) Included with Other Insurances.

(b) Amounts of less than £500 are shown "-"; amounts which are nil are so shown.

(c) Includes Workmens' Compensation.

5. Particulars of commission and agents' charges and expenses of management in each of the last four years are shown in Table 3. These items are distributed over the six groups of insurance indicated in Table 2 in accordance with an allocation made by the insurance companies. The contribution to fire brigades is levied on premiums in respect of fire risks. Investment income, shown in Table 1, is not distributed among the groups.

TABLE 3. - GENERAL INSURANCE IN S.A. -
COMMISSION AND AGENTS' CHARGES AND EXPENSES OF MANAGEMENT
(See definitions, paragraph 2).

Year	Class of Insurance (a)						Total
	A	B	C	D	E	F	
	Fire, Sprinkler, Loss of Profits, etc.	Marine	Motor Vehicles	Workers' com- pensation	Personal Accident	Other	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
<u>COMMISSION AND AGENTS' CHARGES</u>							
1953-54	368	50	410	119	38	54	1,039
1954-55	425	51	492	146	45	65	1,224
1955-56	495	51	627	162	52	58	1,445
1956-57	541	50	719	163	65	74	1,612
<u>EXPENSES OF MANAGEMENT</u>							
1953-54	534	65	505	231	67	64	1,466
1954-55	530	77	589	245	87	74	1,602
1955-56	643	82	635	295	103	93	1,851
1956-57	708	85	790	310	130	99	2,122
<u>TAXATION CHARGES</u>							
1953-54	128	42	85	40	11	9	315
1954-55	69	34	72	21	10	9	215
1955-56	98	40	116	49	16	16	335
1956-57	166	42	107	34	18	11	378

(a) Groups as in Table 2.

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